

Discounting and Market for Sustainable Development

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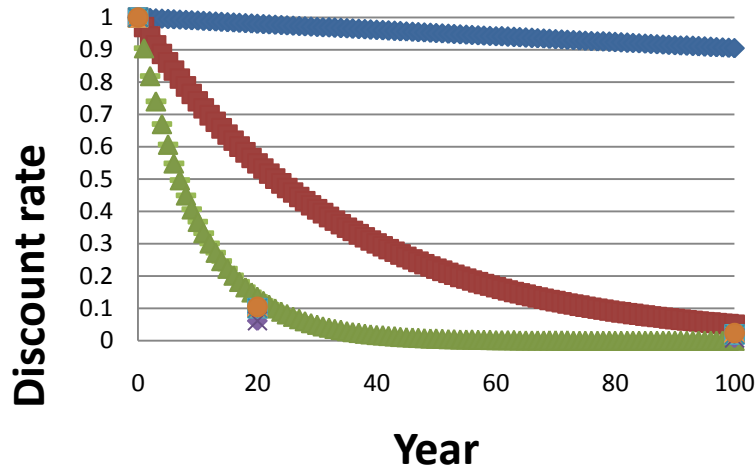
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Discounting

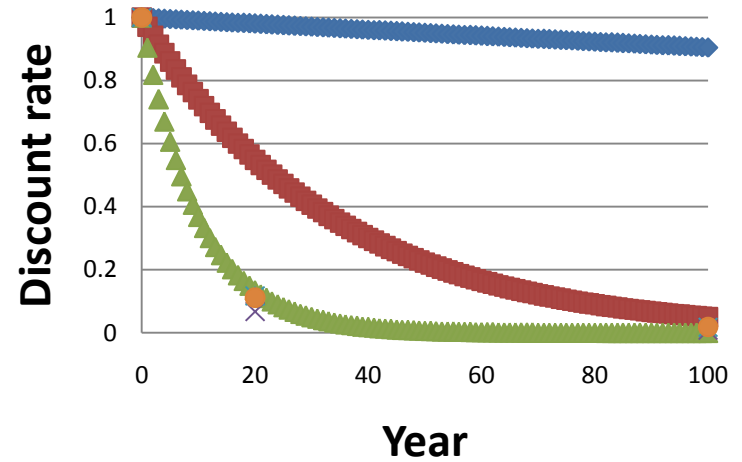
	0%	1%	10%
Year 0	100	100	100
Year 50	100	60	0.85
Year 100	100	37	0.07

Discounting

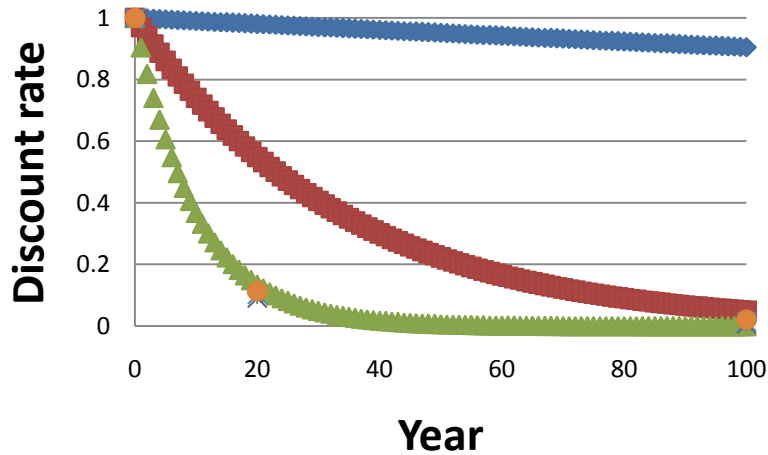
Dam development



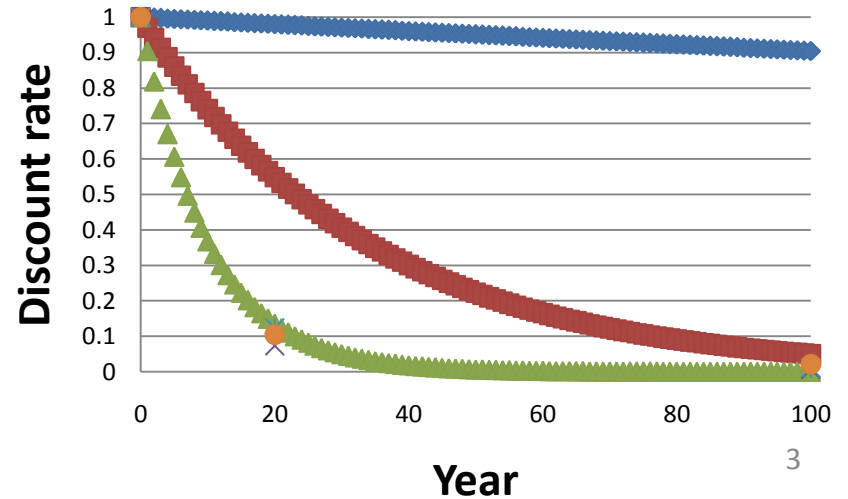
Water source forest



Water pollution



Damage on agriculture



Market mechanism

- Many criticisms
 - No way to measure all biodiversity
- Still hope for future voluntary mechanism
 - As in carbon emission trading, experimental economics approach is useful. Our results show promising outcomes.

Wetland mitigation banking

